

BASE 3

TAX RATE COMPUTATION WORKSHEET AVAILABLE TO TAXING AGENCIES DURING AUGUST

I. HEADING

- A. Tax Rate, per \$100 of assessed valuation, Computation (Report PSVR-7000-01)
- B. Name of your agency or district
- C. Fund number of your agency or district
- D. Description of values used in this report
- E. Headings for classification of values

II. BODY - VALUATION AND RATE COMPUTATION

- 1. Net total secured valuations (gross less all exemptions).
- 2. Secured and unsecured exemptions.
 - a. All other exemptions
 - b. Homeowner's exemptions
- 3. Less delinquency allowance. This information is determined by taking the "Distribution to Date Percent" on the current secured apportionment accountability statement and subtracting from 100. The report used is the one released by us in mid-July. (Net secured valuation time's delinquency percent.)
- 4. Net after delinquency (item 1 minus item 3).
- 5. Secured HOPTR. This was deducted prior to the computation of the delinquency allowance because the state reimburses the full exempted amount. It must be added back as the tax rate base must include it to obtain a rate for billing the state.
- 6. Preliminary adjusted secured valuation (item 4 plus item 5).
- 7. Less redevelopment impact - this represents the assessed value increment or decrement of the redevelopment agencies' projects. The redevelopment projects' assessed valuation increment or decrement is summarized in the combined valuation report (provided first week of August). Community redevelopment tax increment is summarized in this report, item 25.
- 8. Adjusted secured valuation less redevelopment (including community redevelopment agency increment or decrement) for rate computation.
- 9. Anticipated roll corrections. This section is added, per Government Code Section 29100, to provide for anticipated roll corrections due to catastrophic events, natural or man-made. Anticipated roll corrections will increase the tax rate.
- 10. Adjusted secured valuation (including community redevelopment agency increment and roll corrections) for rate computation.

Tax Rate Computation Worksheet - Base 3 - Attachment (4)
Page Two

- 11a. Amount to be raised by all taxes includes homeowners' reimbursement. This amount is taken from your budget or adopted resolution.
- 11b. Plus allowance for impound revenue. This section is added to adjust the amount needed to be raised by taxes for impounded disputed revenue pursuant to Government Code Section 26906.1 which provides that the County Auditor, with the approval of the Board of Supervisors, may impound disputed revenues of any tax upon secured or unsecured property.
- 11c. Adjusted amount to be raised by taxes (item 11a plus 11b).
12. Unsecured rate - This is the prior year's secured tax rate which is applied to the unsecured homeowners' exemptions, unsecured collections and unsecured redevelopment impact.
13. Estimated revenue calculations:
 - a. Estimated unsecured HOPTR - The unsecured tax rate times the unsecured homeowner's exemption.
 - b. Estimated unsecured roll collections - The unsecured tax rate times the unsecured net valuation times .98 (98%). A 2% delinquency allowance is used.
 - c. Estimated unsecured redevelopment impact - This represents the community redevelopment tax increment impacting your taxing entity. If community redevelopment is eligible for tax increment financing; the budget requirement is increased when the community redevelopment valuation on the current year Unsecured Tax Roll is greater than the base year OR the budget requirement is decreased when the community redevelopment valuation on the current year Unsecured Tax Roll is less than the base year.
14. Amount to be subtracted (add items 13a through 13c).
15. Adjusted requirement amount to be raised by Secured taxes (item 11c minus item 14).
- 16a. This section is reserved for a mandated or voter approved maximum tax rate. The maximum rate will override the used computed rate in item 17.
- 16b. Computed tax rate (item 15 divided by item 10). Government Code Section 29100 provides for computing a tax rate that will produce the amount necessary to be raised by taxation on the secured roll after due allowance for anticipated changes to the roll.
17. Use computed rate plus 1/100 of a mil. (The computed tax rate, item 16b or the computed tax rate plus 1/100 of a mil if the computed rate does not produce revenue within one dollar of your adjusted amount to be raised by taxes, item 15.)

Tax Rate Computation Worksheet - Base 3 - Attachment (4)
Page Three

18. Proof totals:

- a. Tax rate times net after delinquency (item 17 times item 4)
- b. Tax rate times HOPTR (item 17 times item 5)
- c. Tax rate times secured redevelopment impact (item 17 times 7)
- d. Tax rate times anticipated roll corrections (item 17 times 9)

19. Proof Total (item 18a plus 18b and minus 18c plus or minus 18d). The total should be within one dollar of, or greater than, item 15.

20. Amount raised by 1/100 of a mil (item 10 divided by 100 and multiplied by .00001. This is for general information use only).

21. Taxes raised for your district (add items 14 and 19).

22. Taxes raised for CRA funding - total amount raised for community redevelopment (see item 25c).

23. Total taxes raised (add items 21 and 22).

24. Summary of reimbursed taxes for control and reporting:

- a. Unsecured HOPTR (item 12 times item 2b Unsecured Homeowners' Exemption)
- b. Secured HOPTR (item 17 times item 2b, Secured Homeowners' Exemption)
- c. Total HOPTR (item 24a plus item 24b)

NOTE: This is the only report prior to September that you will receive from the County Auditor and Controller giving you the breakdown of the homeowners' revenue in the classifications of secured and unsecured.

25. Community redevelopment tax dollar increments - The increment shown represents the taxing entity's net dollar-loss to the eligible redevelopment projects (not on schools or debt service reports).

- a. Eligible community redevelopment secured tax increment (used in item 18c). (During the first year of community redevelopment eligibility, Property Tax Services will manually extract and compute the first year of unsecured tax increments).
- b. Eligible community redevelopment unsecured tax increment (used in item 13c).
- c. Eligible community redevelopment total secured and unsecured tax increment (item 25a plus 25b, used in item 22). This may not be exact due to truncation.
- d. Community redevelopment not eligible - community redevelopment current assessed valuation is less than the base year.

(A) PSVR-7000-01
PSVRK1/0
TAX RATE COMPUTATION FY XXXX-XX

COUNTY OF SAN DIEGO
AUDITOR/CONTROLLER - PROPERTY TAX SERVICES

PAGE 1
DATE XX/XX/XX

(B) DISTRICT NAME WILL APPEAR HERE

****IMPACTED BY COMMUNITY REDEVELOPMENT****

(C) FUND NO. 1234-56

(D) ASSESSED VALUATIONS ARE UNEQUALIZED AS THE ASSESSMENT APPEALS BOARD HAS NOT COMPLETED HEARINGS FOR THE LOCALLY ASSESSED VALUATIONS AND EQUALIZED STATE ASSESSED VALUATIONS WILL NOT BE AVAILABLE UNTIL AFTER THE 20TH DAY OF AUGUST. THE ASSESSED VALUATIONS REPORTED HERE SHOULD BE USED FOR RATE COMPUTATION

COMBINED VALUATIONS	LAND	IMPROVEMENTS	PERSONAL PROPERTY	TOTAL VALUATION	(2a) ALL OTHER EXEMPTIONS	GROSS AV LESS AO EXEMPTIONS	HOMEOWNERS EXEMPTIONS	NET VALUATION
STATE SEC	31,926,328	1,879,686	900,209	34,706,223		34,706,223	(2b)	34,706,223
LOCAL SEC	5,658,778,762	7,431,597,251	87,203,409	13,177,579,422	108,541,575	13,069,037,847	290,576,848	12,778,460,999
TOTAL SEC	5,690,705,090	7,433,476,937	88,103,618	13,212,285,645	108,541,575	13,103,744,070	290,576,848	12,813,167,222
UNSECURED		126,853,671	326,962,775	453,816,446	1,173,145	452,643,301	173,600	452,469,701
TOTAL AV	5,690,705,090	7,560,330,608	415,066,393	13,666,102,091	109,714,720	13,556,387,371	290,750,448	13,265,636,923

(1) NET TOTAL SECURED VALUATIONS	12,813,167,222	AMOUNT TO BE RAISED BY TAXES INCL HOPTR PLUS ALLOWANCE FOR IMPOUND REVENUE	(11a) 202,759
(3) LESS DELINQUENCY ALLOWANCE 5.30%	679,097,862	ADJ AMOUNT TO BE RAISED BY TAXES	(11b) -
(4) NET AFTER DELINQUENCY	12,134,069,360		(11c) 202,759
(5) PLUS TOTAL SECURED HOPTR	(2b) 290,576,848	(12) UNSEC RATE 0.00164	(13) ESTIMATE UNSECURED HOPTR UNSECURED ROLL COLL 2.00% LESS UNSEC REDVL IMPACT
(6) PRELIM ADJ SECURED VALUATION	12,424,646,208		(13a) 2
(7) LESS REDEVELOPMENT IMPACT	482,383,866		(13b) 7,272
(8) ADJ SEC VALUATION LESS REDEVL	11,942,262,342		(13c) 288
(9) ANTICIPATED ROLL CORRECTIONS	(5,000,000)		(14) 6,986
(10) ADJ SEC VAL FOR RATE COMPUTATION	11,937,262,342	ADJ AMOUNT TO BE RAISED BY SECURED TAXES	(15) 195,773
(16a) MAX. RATE: (16b) COMPUTED RATE: 0.00164		(18b) TAX RATE TIMES NET AFTER DELINQ	200,212.14
(17) USED COMPUTED RATE + 1/100TH MIL: 0.00165		(18c) TAX RATE TIMES HOPTR	4,794.51
		(18d) LESS TAX RATE TIMES REDEVL IMPACT	7,959.33
		SECURED PROOF TOTAL	(82.50)
		AMOUNT RAISED BY 1/100TH MIL	(19) 197,129.82
		TAXES RAISED FOR 3077-50 (SEC + UNSEC)	(20) 1,193.72
		TAXES RAISED CRA FUNDING	(21) 204,115
		TOTAL TAXES RAISED	(22) 8,247
			(23) 212,362

SUMMARY OF REIMBURSED TAXES FOR CONTROL AND REPORTING	UNSEC HOPTR	(24a) 2.00
	SEC HOPTR	(24b) 4,794.51
	TOTAL HOPTR	(24c) 4,796.51

I CERTIFY THAT THE ABOVE COMPUTED RATE + 1/100TH MIL IS A REASONABLE TAX RATE FOR THIS FUND.

JURISDICTION OFFICIAL

DATE

SEE NEXT PAGE FOR COMMUNITY REDEVELOPMENT TAX INCREMENTS

ATTACHMENT (4)

PSVR-7000-02
PSVRR170
TAX RATE COMPUTATION FY XXXX-XX

COUNTY OF SAN DIEGO
AUDITOR/CONTROLLER - PROPERTY TAX SERVICES

PAGE 2
DATE xx/xx/xx

FUND NO. 1234-56

	PROJECT ELIGIBLE-----			PROJECT NOT ELIGIBLE-----		
	(25a) SECURED	(25b) UNSECURED	(25c) INCREMENT	SECURED	UNSECURED	INCREMENT
5030-01 SAN MARCOS REDEVELOPMENT PROJECT AREA NO. 2	2,284.56	99.53	2,384.09			
5040-01 SAN MARCOS REDEVELOPMENT PROJECT AREA NO. 3	4,241.42	18.89	4,260.31			
5049-01 VISTA REDEVELOPMENT PROJECT	1,433.34	169.60	1,602.94			
TOTAL TAXING DOLLARS INCREMENTS	7,959.32	288.02	8,247.34			

ATTACHMENT (4)